

November 8, 2019

The General Manager
Department of Corporate Services – Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai 400001
Scrip code: **541770**

The Vice President, Listing Department National Stock
Exchange of India Limited The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

**Subject: Press Release – Partnership between FMO and CreditAccess Grameen boosts
microfinancing opportunities for women in India**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the above subject, we hereby submit the enclosed press release for your kind information and records.

Thanking you,

Yours sincerely,

CreditAccess Grameen Limited



Syam Kumar R
Company Secretary

PRESS RELEASE

Partnership between FMO and CreditAccess Grameen boosts microfinancing opportunities for women in India

CreditAccess Grameen Limited completed the allotment of Secured, Redeemable, Transferable, Non-Convertible Debentures of Rs. 10 Lakh each aggregating to Rs. 214 Crore (USD 30 million) to NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V. (FMO) on private placement basis on November 08, 2019 with a view to raise debt for its ongoing business operations of the Company including expansion and on lending to expand microfinance loan portfolio.

The coupon rate is 9.50% per annum and the tenor of the facility being 5 years, will help improve the favorable ALM position of the Company. This is the first transaction of CreditAccess Grameen with FMO, the development financial institution from Netherlands.

Linda Broekhuizen, Chief Investment Officer FMO said: "We are proud to have CreditAccess Grameen as our partner on the ground. Our investment will support the expansion of Grameen's loan portfolio, with a specific focus on products and services for women in rural areas of India. Financial inclusion for women is an important focus area for FMO as we believe that access to financial services for women is vital to further spark local economies."

Udaya Kumar Hebbar, Managing Director & Chief Executive Officer of CreditAccess Grameen, said: "We are happy to partner with FMO and secure their support for our growth. This partnership is part of our plan to further diversify the fund-raising from global institutions and meet our significant raising of incremental funding through foreign sources over the medium term. Our focus and ability to tap long-term funding through a mix of domestic and foreign sources is pivotal to our dynamic liability management strategy and to support our robust balance sheet growth."

FMO is the Dutch entrepreneurial development bank, with a mission to empower entrepreneurs to build a better world. As a leading impact investor, FMO supports sustainable private sector growth in developing countries and emerging markets by investing in ambitious projects and entrepreneurs. FMO believes that a strong private sector leads to economic and social development and has a close to 50-year proven track-record of empowering people to employ their skills and improve their quality of life. FMO focuses on three sectors that have high development impact: financial institutions, energy, and agribusiness, food & water. With a committed portfolio of EUR 9.7 billion spanning over 85 countries, FMO is one of the larger bilateral private sector developments banks globally.

CreditAccess Grameen limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating in 213 districts across 13 states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar and Jharkhand) and one union territory (Puducherry) in India through 887 branches. The Company's Promoter is CreditAccess Asia N.V., a multinational company specializing in MSE financing (micro and small enterprise financing), which is backed by institutional investors and has a micro-lending experience through its subsidiaries in four countries in Asia.